

Niko Clarifies Misinformation in Article in Indian Press

CALGARY, ALBERTA (September 13, 2016) – Niko Resources Ltd. (“Niko” or the “Company”)(TSX – “NKO”) provides the following clarification.

Article in Indian Press

Earlier today, an article appeared in the Indian press with a headline of “Niko raises \$300 mn using KG-D6 block as mortgage”. The article included a quote purportedly from “a senior executive in Niko Resources”.

The Company wishes to clarify that it has not recently raised any funds, and the statements in the article to the effect that the Company has raised close to \$300 million of new funds from institutional lenders is entirely false. In addition, the Company is not aware of the source of the quote purportedly from “a senior executive in Niko Resources” and can confirm that the quote did not come from any Niko personnel authorized to speak to the press.

For further information, please contact:

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